



FINANCIAL STATEMENTS
OF

CIVIL SOCIETY HUMAN AND
INSTITUTIONAL DEVELOPMENT
PROGRAMME (CHIP)

FOR THE YEAR ENDED
JUNE 30, 2011

**CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
BALANCE SHEET AS AT JUNE 30, 2011**

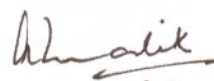
	Note	2011 Rupees	2010 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	5	39,194,689	42,780,620
Long term security deposits		86,000	261,800
		<u>39,280,689</u>	<u>43,042,420</u>
CURRENT ASSETS			
Consumable store		104,283	4,123
Receivable from donor agencies	6	12,387,536	2,948,959
Due from related parties	7	38,900	617,402
Advances	8	143,280	233,176
Interest accrued		6,630	252,788
Short term deposits	9	175,800	312,300
Other receivables	10	232,829	368,281
Short term investment	11	5,000,000	5,000,000
Taxation -net	12	-	147,338
Cash and bank balances	13	168,523,988	36,136,999
		<u>186,613,246</u>	<u>46,021,366</u>
TOTAL ASSETS		<u>225,893,935</u>	<u>89,063,786</u>
FUNDS AND LIABILITIES			
FUNDS			
General fund		26,526,951	22,649,369
Endowment fund		33,956,235	33,956,235
		<u>60,483,186</u>	<u>56,605,604</u>
NON CURRENT LIABILITIES			
Long term deposits	14	47,000	47,000
Liabilities against assets subject to finance lease	15	-	311,329
Deferred taxation	16	-	-
Gratuity payable		3,320,778	2,302,282
Deferred capital grant	17	3,092,957	3,768,735
		<u>6,460,735</u>	<u>6,429,346</u>
CURRENT LIABILITIES			
Restricted grant	18	152,157,263	19,987,696
Liabilities against assets subject to finance lease	15	311,329	789,881
Due to related party	19	2,653,403	-
Taxation -net	12	255,231	-
Accrued and other liabilities	20	3,572,788	5,251,259
		<u>158,950,014</u>	<u>26,028,836</u>
CONTINGENCIES AND COMMITMENTS	21	-	-
TOTAL FUNDS AND LIABILITIES		<u>225,893,935</u>	<u>89,063,786</u>

The annexed notes from 1 to 52 form an integral part of these financial statements.



CHIEF EXECUTIVE





DIRECTOR

CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
INCOME			
Grants	22	216,399,125	94,285,614
Amortization of capital grant	17	1,199,326	1,589,518
Management fee	23	16,387,720	10,744,552
Income from related party	24	1,200,000	2,119,200
Interest income	25	1,674,980	1,426,024
Other income	26	1,862,539	2,149,323
		<u>238,723,690</u>	<u>112,314,230</u>
EXPENDITURE			
Programme implementation cost:			
Muslim Care	27	2,767,132	15,176,662
Misereor	28	9,382,625	13,792,454
Sight Savers International	29	-	973,223
Dark & Light Blind Care Foundation and Light for the World	30	11,365,967	9,083,753
Sightsavers International-DIFD	31	14,152,345	13,834,174
United Nations Office For Project Services-UNOPS	32	-	1,802,968
Gavi Alliance	33	10,739,257	9,533,908
Support for Swat IDPs-CWS	34	-	2,011,055
Misereor emergency support to Swat	35	-	25,486,468
Emergencies and Humanitarian-Individual Philonthropist	36	1,446,624	1,144,114
Scholarship scheme-SPMF	37	805,150	524,250
Community Centre Fund-Muslim Care	38	556,340	922,585
Foundation for Future	39	4,793,390	-
Emergency relief measures for the flood victims in Pakistan	40	130,789,322	-
Gavi Alliance Strengthening Competence Level of existing vaccinator	41	29,600,973	-
		<u>216,399,125</u>	<u>94,285,614</u>
Administrative cost	42	17,092,959	12,558,805
Exchange loss		-	295,853
		<u>233,492,084</u>	<u>107,140,272</u>
Surplus before taxation		5,231,606	5,173,958
Taxation	43	1,354,024	295,135
Surplus after taxation		<u>3,877,582</u>	<u>4,878,823</u>

The annexed notes from 1 to 52 form an integral part of these financial statements.


CHIEF EXECUTIVE



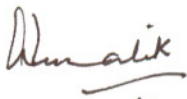

DIRECTOR

CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT PROGRAMME (CHIP)
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	44	(1,025,451)	9,301,581
Financial charges paid		(46,906)	(208,858)
Gratuity paid		-	(168,683)
Tax paid		(951,455)	(447,326)
		(998,361)	(824,867)
Net cash (used in) / generated from operating activities		(2,023,812)	8,476,714
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to operating fixed assets		(527,276)	(2,396,809)
Sale proceeds of operating fixed assets		640,000	1,559,901
Long term security deposits		175,800	312,300
Short term investment		-	(5,000,000)
Long term deposits		-	(220,000)
Net cash generated from / (used in) investing activities		288,524	(5,744,608)
CASH FLOW FROM FINANCING ACTIVITIES			
Grant received for the acquisition of capital assets		523,548	302,041
Payment of lease rentals		(789,881)	(685,804)
Interest received		2,219,043	1,173,236
Increase in restricted grant		132,169,567	1,910,881
Net cash generated from financing activities		134,122,277	2,700,354
		132,386,989	5,432,460
Exchange loss on foreign currency accounts		-	(295,853)
Net increase in cash and cash equivalents		132,386,989	5,136,607
Cash and cash equivalents at the beginning of the year		36,136,999	31,000,392
Cash and cash equivalents at the end of the year	13	168,523,988	36,136,999

The annexed notes from 1 to 52 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

5 OPERATING FIXED ASSETS

Particulars	C o s t			D e p r e c i a t i o n					Book Value
	As at 01-07-2010	Additions /(Deletions)	As at 30-06-2011	Rate %	As at 01-07-2010	(Deletions) / (Transfer)	For the Year	As at 30-06-2011	As at 30-06-2011
Owned									
Land	24,000,000	-	24,000,000	-	-	-	-	-	24,000,000
Building	18,840,887	-	18,840,887	10	7,236,310	-	1,884,089	9,120,399	9,720,488
Electricity and gas equipment	2,882,898	61,700	2,944,598	10	1,399,784	-	294,460	1,694,244	1,250,354
Furniture and fixtures	2,373,454	206,548	2,580,002	10	670,171	-	258,000	928,171	1,651,831
Computer and accessories	2,859,100	208,000	3,067,100	30	2,786,903	-	228,613	3,015,516	51,584
Vehicles	7,715,800	1,561,500	7,777,300	20	5,030,618	(1,500,000)	895,060	5,674,878	2,102,422
		(1,500,000)				1,249,200			
Books	7,702	3,728	11,430	20	7,261	-	856	8,117	3,313
Office equipment	1,038,185	47,300	1,085,485	20	958,359	-	64,029	1,022,388	63,097
	59,718,026	527,276	60,306,802		18,089,406	(250,800)	3,625,107	21,463,713	38,843,089
		(1,500,000)							
Leased									
Vehicles	5.2 2,440,500	(1,561,500)	879,000	20	1,288,500	(1,249,200)	488,100	527,400	351,600
Total Rupees - 2011	62,158,526	527,276	61,185,802		19,377,906	(1,500,000)	4,113,207	21,991,113	39,194,689
		(1,500,000)							
Total Rupees - 2010	63,362,484	2,396,809	62,158,526		17,705,869	(2,900,574)	4,572,611	19,377,906	42,780,620
		(3,600,767)							

5.1 Depreciation for the year has been allocated to administrative cost.

5.2 One leased vehicle on completion of lease term is transferred to owned assets.

Bl