



CLD/RD/C-042/144/2004
Securities and Exchange Commission of Pakistan
(Company Law Administration Division)
(Registration Department)

(22)

LICENCE UNDER SECTION 42 OF THE COMPANIES ORDINANCE, 1984
M/S CIVIL SOCIETY HUMAN AND INSTITUTIONAL DEVELOPMENT
PROGRAMME

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan that an association to be named as "Civil Society Human and Institutional Development Programme", capable of being formed as a public company under the Companies Ordinance, 1984 is being formed with the primary object to develop the organizational and institutional capacities of civil society organizations, interest groups, community based organizations, village organizations and citizen community boards and intends to (a) apply its profits and income towards those objects and (b) prohibit the payment of any dividend or profit to its members.

2. Now, therefore, in pursuance of the sub-section (1) of section 42 of the Companies Ordinance, 1984, the Securities & Exchange Commission of Pakistan is pleased to grant this licence to the said Association and directs that it may be registered as a company with limited liability without addition of the words "(Guarantee) Limited" to its name.

3. This licence is granted subject to the following conditions namely: -

- i) the Association shall be formed as a public company limited by Guarantee;
- ii) payment of remuneration for services or otherwise to its members, whether holding an office in the company or not, shall be prohibited;
- iii) no change in the Memorandum and Articles of Association shall be made except with the prior approval of the Commission;
- iv) the limit of liability of its members shall not be less than Rs.50,000/-
- v) patronage of any government or authority, express or implied, shall not be claimed unless such government or authority has signified its consent thereto in writing;
- vi) the company shall not itself set up or otherwise engage in industrial and commercial activities or in any manner function as a trade organization;
- vii) the subscribers to the memorandum and articles of association of the company shall continue to be the members of the company unless allowed by the Commission on application to quit as members;
- viii) the company in all its letterheads, documents, signboards, and other modes of communication, shall with its name, state the phrase "A company set up under section 42 of the Companies Ordinance, 1984"; and
- ix) the company shall comply with such conditions as may be imposed by the Commission from time to time.

CERTIFIED TRUE COPY

Given under my hand at Islamabad this 6th day of October, 2004.

(ABDUL REHMAN QURESHI)
COMMISSIONER



6 OCT 2006